



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (MKT/the Company) and based on the Proposal submitted by Stonebridge Communications AD Skopje as majority shareholder of MKT, the Shareholders' Assembly of the Company, at its meeting held on 10.01.2018, adopted the following

Proposed Resolution on determining new monthly remuneration of the President of the Board of Directors of the Company

Article 1

The Shareholders' Assembly of the Company hereby determines the new monthly remuneration of the President of the Board of Directors in net amount of 310.000,00 MKD.

The President of the Board of Directors shall be entitled to business trips and external entertainment costs for business activities within the planned budget for these purposes and the internal regulations of the Company.

Article 2

This Resolution shall enter into force on the day of its adoption and shall apply as of 10 January 2018. The monthly remuneration of the other members of the Board of Directors of the Company is defined in the Resolution on determining monthly remuneration of the members of the Board of Directors of the Company (Arch. No. 431766/1, dated 18.12.2007).

**Shareholders' Assembly
Chairperson**